



## TECNIMONT AND TICB AWARDED NFL NANGAL AMMONIA FEEDSTOCK CHANGEOVER PROJECT

- Tecnimont and TICB have signed a Letter of Intent with National Fertilizer Limited to Realize Ammonia Plant Feedstock Changeover in Nangal, India
- EPCC Lump-Sum Turnkey Contract amounting approximately to INR 1200 Crores (USD 240 Million Approx)
- Project completion: expected by 2013

*Mumbai, 31st March 2010* - Tecnimont ICB Pvt. Ltd. (TICB), the Indian subsidiary of Maire Tecnimont S.p.A., in consortium with Tecnimont S.p.A., the main operative company of the same Group, has signed a Letter of Intent to realize a Feedstock Changeover of an ammonia plant in Nangal District (State of Punjab, India) for **National Fertilizer Limited** ("NFL"), a leading producer of nitrogenous fertilizers in the country. The project, which will be executed on a Lump-sum turnkey contract basis for approximately INR 1200 Crores (approximately USD 240 Million), foresees the provision of technology licensing, engineering, procurement, construction and commissioning ("EPCC") services. The completion is scheduled for 2013.

The project comprises revamping the existing fertilizer plant in Nangal for feedstock changeover from Fuel Oil (FO)/Low Sulphur Heavy Stock (LSHS) to Re-Liquified Natural Gas ("RLNG"), while maintaining the production capacity of 950 MTPD. The project includes the revamping of other necessary offsite and utility facilities. By utilizing the KBR Steam Methane Reformation (SMR) technology the project will also reduce the specific energy consumption of the plant.

Tecnimont's commitment to India goes back to the 1930s, with the realization of the first nitric acid plant in the country. In the last 5 decades the Group has completed more than 20 fertilizer plants and more than 40 process units in India.

This contract confirms the role of Tecnimont ICB in the Indian Market, confirming Group's strategy of expansion the fertilizer sector, where the acquisition of Stamicarbon has been already an important milestone.

**Tecnimont ICB**

TICB (an integral part of Maire Tecnimont group) is amongst the few engineering and construction companies in India that has capability and experience to supply plants on Lumpsum Turnkey basis in addition to providing EPC services to group companies for projects worldwide. TICB group maintains a highly qualified and experienced staff of more than 2000, specialized across multidiscipline engineering, procurement, project & construction management and is an ISO 9001-2000, ISO 14001-2004 and OHSAS 18001:2007 certified company. Over the years TICB has received many prestigious awards for export performance, best engineering practices and timely completion of projects.

**Maire Tecnimont SpA**

Maire Tecnimont S.p.A. is the parent company of an international industrial group which provides a comprehensive, integrated system of services and installations in its sectors: Chemicals and Petrochemicals, Oil & Gas, Power, Civil Engineering and Infrastructure. The Group has established itself thanks to advanced skills in Project Management and Main Contracting, by implementing complex projects all over the world, combining high quality and planning standards with a focus on multicultural and environmental issues. Today, the Group, quoted on the Milan Bourse, is present in approximately 30 countries and 4 continents, currently controls 40 operative companies and can rely on a workforce of over 4,500 employees, of which more than half are located abroad. At 31 December 2009, the Group reported Revenues of €2,164 million and Net income, after minorities, of €77 million. For further information: [www.mairetecnimont.it](http://www.mairetecnimont.it)

**For further information:**

Srushti Rao

[communication@ticb.com](mailto:communication@ticb.com)

+91 22 6694 5555